GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Industries & Commerce Department – 50 acres land allotted to M/s. Nano-Tech Silicon India Private Limited – Allotment of Nano-Tech Silicon India Private Limited land allotted in favour of M/s. TF Solar Power Private Limited for setting up Thin Film Solar Fab Project in the Fab City site – Orders - Issued.

INDUSTRIES & COMMERCE (INF) DEPARTMENT

G.O.Ms.No. 199

Dated: 17.08.2009. Read the following:

- 1. G.O.Ms.No.9. IT&C Deptt., dt. 17.3.05.
- 2. From the Executive Chairman, M/s. TF Solar power Pvt. Ltd.,Lr.,dt. 15.7.08.
- 3. From the CEO., Fab City SPV (India) Pvt. Ltd., Lr.No.6134/ PM/(IPU)/APIIC/07, dt. 15.5.08.
- 4. From the GM, TF Solar Power Pvt. Ltd., Lr.dt. 19.9.08.
- 5. Govt.Lr.No.6628/INF.A1/08, dt. 22.9.08.
- 6. From Dr. June min, Chairman, Nano-Tech Silicon India Pvt.Ltd., Lr, dated; 25.4.09.
- 7. From the CEO, Fab City SPV (India) Pvt. Ltd., Lr.No. SW/Fab City /BM(17/09-10), dt. 4.7.09.

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ORDER:

The Government have entered into MoU with M/s. Nano-Tech Silicon India Private Limited on 6.12.2004 for setting up of a semi conductor fab in Andhra Pradesh. In terms of the MoU, the Government have issued orders in the G.O.1st read above, land to the extent of Acres 50.00 was allotted through the A.P. Industrial Infrastructure Corporation Limited (APIIC) for 30 years lease on free of cost and also extended certain incentives/benefits to the company in order to set up the fab unit. The APIIC has invested an amount of Rs.47,08,000/- in the Nano-Tech Silicon India Private Limited company towards equity with an ultimate objective of bringing mega fab project into a reality through the company.

- 2. M/s. T.F.Solar Power Private Limited in the letter 2nd read above has requested Government for allotment of 50 acres of land for the development of Thin Film Solar Cell Fab Project. The Government have considered the request and permission was accorded to set up the project in an area of 25.00 acres of land allotted to M/s. Nano-Tech Silicon India Private Limited pending transfer of interest in terms of sub-lease of 25 acres of land and its terms etc from Nano-Tech Silicon India Private limited to M/s. T.F.Solar Power Private limited.
- 3. Dr. June Min, Chairman, Nano-Tech Silicon India Private Limited who is also the Executive Chairman of M/s. T.F. Solar Power Private Limited has informed that the efforts made to set up the Semiconductor Fab Unit in India have not been materialized and has proposed for merger of M/s. Nano-Tech Silicon India Private Limited into M/s. T.F.Solar Power Private Limited for implementation of the project.

- 4. The proposal of M/s. Nano-Tech Silicon India Private Limited was discussed in the meeting of the Board of Directors of Fab City SPV (India) Private Limited held on 29.6.09. The Board of the Fab City SPV (India) Private Limited felt that the semiconductor fab manufacturing facility proposed by M/s. Nano-Tech Silicon India Private Limited requires huge investment and no promoter is coming forward to set up such industries and the thin film solar cell fab project proposed by M/s. T.F.Solar Power Private Limited is eco-friendly and some of the units of such nature have already been established in the Fab City area, and recommended the following to Government for issue of necessary orders.
 - a. Nano-Tech Silicon India will be acquired by the TF Solar Power Private Limited.
 - b. The equity held by the APIIC and Project Development expenses incurred by APIIC will be paid by the TF Solar Power Private Limited / Nano-Tech Silicon India Private Limited.
 - c. The G.O.Ms.No.9, dt.17.03.2005 of IT&C Department issued by the Government may be cancelled.
 - d. The land of 50 Acres will be offered at a lease premium of Rs.10 lakhs per acre to TF Solar Power Private Limited / Nano-Tech Silicon India Private Limited with 2% Lease rentals for 33 years lease.
- 5. The Government, after careful consideration of the matter, and the recommendations of the Fab City SPV (India) Private Limited have issued the following orders:
 - 1. that the 50 acres land allotted to M/s. Nano-Tech Silicon India Private Limited shall be acquired by M/s. T.F.Solar Power Private Limited.
 - 2. The 50 acres land shall be offered to M/s. T.F.Solar Power Private Limited /M/s. Nano-Tech Silicon India Private Limited at a lease premium of Rs. 10.00 lakhs per acre with 2% lease rentals for 33 years lease
 - 3. The equity held by the APIIC and Project development expenses incurred by the APIIC shall be paid by M/s. T.F.Solar Power Private Limited/M/s. Nano-Tech Silicon India Private Limited.
 - 4. Since the Nano-Tech Silicon India Private Limited project has not been grounded, the concessions etc., extended to the company in G.O.Ms.No. 9, IT&C Department are stands cancelled.

6. The Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited is requested to take further action accordingly.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

B. SAM BOB PRINCIPAL SECRETARY TO GOVERNMENT AND COMMISSIONER FOR INDSUTRIAL PROMOTION

То

The Chairman & Managing Director,

A.P. Industrial Infrastructure Corporation Limited,

Basheerbagh, Hyderabad.

The Chief Executive Officer,

Fab City SPV (India) Pvt. Ltd., 4th Floor, 5-9-59/B,

Parishram Bhavan, Fateh Maidan Road, Hyderabad.

M/s. TF Solar Power Private Limited,

Bunglow No.11, Ambience Fort,

Attapur, Hyderguda Post, Hyderabad-500048.

M/s. Nano-Tech Silicon India Private Limited,

Plot No.11, Ambience Fort, Attapur,

Hyderguda Post, Hyderabad - 500048.

Copy to:

The Principal Secretary to Chief Minister.

P.S. to Minister for Major Industries.

P.S. to Principal Secretary to Government & CIP, Ind. & Com. Deptt. S.F/S.C.

// FORWARDED :: BY ORDER//

SECTION OFFICER